

RESOLUTION NO. 2025–14

APPROVING FY 2025/2026 OPERATING AND CAPITAL BUDGETS

PURISSIMA HILLS WATER DISTRICT

WHEREAS, staff worked together and reformatted the Operating and Capital Budgets and better organized expenditure account codes for operational planning, ease in management, and for fuller transparency; and

WHEREAS, the proposed Operating and Capital Budgets for FY 2025/2026 were presented to the Board of Directors on June 25, 2025, and feedback was received by the Board of Directors, and the budgets were provisionally approved for the months of July and August 2025 for continued District operations; and

WHEREAS, after incorporating the June 25th input from the Board of Directors, the proposed Operating and Capital Budgets for FY 2025/2026 were revised and presented to the Board at its regular meeting on August 13, 2025; and

WHEREAS, the FY 2025/2026 Operating Budget total revenues are projected to be \$12,602,000, and total expenditures are projected to be \$10,067,632; and

WHEREAS, the FY 2025/2026 Capital Budget includes total expenditures of \$6,185,000, and included projected cash funding resources totaling \$4,034,368, and proposed 2025 debt financing proceeds between \$10 to \$15 million.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors for the Purissima Hills Water District hereby approves a total Operating Budget for FY 2025/2026:

TOTAL OPERATING REVENUES: *\$12,602,000*

TOTAL OPERATING EXPENDITURES: *\$10,067,632*

BE IT FURTHER RESOLVED that the Board of Directors for the Purissima Hills Water District approves a total FY 2025/2026 Capital Budget:

TOTAL CAPITAL PROJECTS & OUTLAY: *\$6,185,000*

PROJECTED CASH FUNDING RESOURCES: *\$4,034,368*

PROPOSED 2025 DEBT FINANCING PROCEEDS: *\$10 to \$15 MILLION*

PASSED AND ADOPTED this 13th day of August 2025, by the following votes:


AYES: Directors Holtz, Jordan, and Ranganathan

NOES:

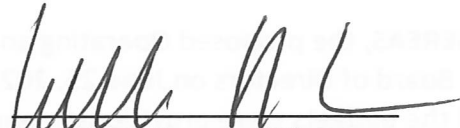
ABSTENTIONS:

ABSENCES: Directors Glassman and Stone

ATTEST:



Secretary of the District



President, Board of Directors
Purissima Hills Water District